Case 1:07-cv-02809-LMM

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August 8, 2007

VIA FEDERAL EXPRESS

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Hon. Lawrence M. McKenna United States District Judge Southern District of New York 500 Pearl St., Room 1640 New York, NY 10007

RE: Gramercy Advisors, LLC v. Carleton A. Jones III and John A. Jones

07 CV 2809 (LMM) (AJP)

Dear Judge McKenna:

I represent the Defendants in this case.

Now pending before the Court is Defendants' Motion to Defer Motion for Partial Summary Judgment or, in the Alternative, for Time to Conduct Discovery.

Defendants' response is due on August 13, 2007.

My daughter is scheduled to have knee surgery tomorrow. Because of the complications which that will present to my schedule, I request an extension of one week within which to file Defendants' reply memorandum.

Counsel for Plaintiff have authorized me to state that they have no objection to the requested extension.

Crauted Sa ordered, Respectfully yours,

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cc: Jonathan R. Altschuler, Esq. (via facsimile transmission)